GENERAL FUND ESTIMATES - SUMMARY

Constant E % change E % change E % change Brve Budget before in year changes 27,959,743 28,131,150 27,970,000 -27,391,000 -345,000 Base Budget defore in year changes 2 0 85,000 -485,000 -345,000 -365,000 <th></th> <th></th> <th>2012/13 Outturn</th> <th colspan="2">2013/14 Estimate</th> <th colspan="2">2014/15 Estimate</th> <th colspan="2">2015/16 Estimate</th>			2012/13 Outturn	2013/14 Estimate		2014/15 Estimate		2015/16 Estimate	
BFwd Budget before in year changes 27,959,743 28,131,150 27,97,000 27,391,000 Base Budget adjustments 1 -849,470 -550,000 -485,000 -345,000 Superarnuation Contributions increase 2 0 850,000 -485,000 -485,000 Nincrease 3 0 0 0 0 0 Pay Inflation & Increments 4 108,000 150,000 150,000 300,000 Apprenticeship Scheme 6 200,000 - - - Efficiencies regulard to maintain the GF Balance 7 119,000 -550,000 -850,000 -856,000 -826,000 -400,000 Crait Corses Expenditure: - - - - - - - - -27,79,000 -27,79,000 -27,79,000 -27,82,273 -2,840,000 - -28,260,00 -24,26,400,00 - -27,262,000 -27,79,000 -27,79,000 -27,79,000 -27,79,000 -27,79,000 -27,782,000 -27,782,000 -27,782,000 -27,782,000			£	£	% change	£	% change	£	% ch
Base Budget adjustments 1 449.470 -560.000 -485.000 -345.000 Carry Forwards 2 0 85,000 -128.000 -485.000 186,000 N increase 3 0	Gross Expenditure								
Base Budget adjustments 1 449.470 -560.000 -485.000 -345.000 Carry Forwards 2 0 85,000 -128.000 -485.000 186,000 N increase 3 0	B/Fwd Budget before in year changes		27,959,743	28,131,150		27,907,000		27,391,00	0
Superannuation Contributions increase 2 0 85,000 186,000 186,000 186,000 Ni increase 3 0 <	Base Budget adjustments	1	-849,470	-550,000				-345,00	0
Nincrease 3 0 0 0 0 0 Pay Inflation & Increments 4 108,000 180,000 159,000 180,000 Other Contractural Inflation 5 406,000 315,000 300,000 300,000 Apprenticeship Scheme 6 200,000 150,000 150,000 150,000 Investment allowance 7 119,000 305,000 -285,000 -285,000 -285,000 Grant D Faith Councils for Clax Reduction Scheme 8 -609,000 -3599,507 1,794,48 -2,737,000 27,282,000 Funding of Gross Expenditure: 7 1 -5,000,00 -2,487,348 -52,58 -2,588,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -2,280,000 -1,284 -4,559,000 -2,280,000 -1,284 -4,559,000 -2,280,000 -1,284 -4,559,000 <	Carry Forwards		128,000	-128,000		-485,000			
Pay Inflation & Increments 4 108,000 180,000 159,000 180,000 Other Contractural Inflation 5 466,000 300,000 300,000 300,000 Apprenticeship Scheme 6 200,000 150,000 150,000 150,000 150,000 Grant to Parish Councils for Clax Reduction Scheme 7 119,000 155,000 -826,000 -826,000 -600,000 Total Gross Expenditure (net of Housing Benefit Subsidy) 27,262,273 27,579,000 -27,391,000 -22,737,000 -22,664,000 Startup Funding Assessment 10 -5,268,000 -2,487,248 -2,27,97,000 -22,664,000 -24,600,000 Startup Funding Assessment 11 -1,014,005 -1,638,25 11,73 -5,369,000 -24,670,00 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,670,000 -24,680,000 -24,680,000 -24,680,0	Superannuation Contributions increase	2	0	85,000		186,000		186,00	0
Other Contractural Inflation 5 406,000 315,000 300,000 300,000 Apprenticeship Scheme 6 200,000 150,000 150,000 150,000 Grant to Parish Councils for Ctax Reduction Scheme 8 90,850 -600,000 27,262,273 -600,000 Total Gross Expenditure: 9 190,000 -35,99,507 1,794,48 -2,737,000 -23,95 -1,919,000 -23,95,907 1,794,48 -2,737,000 -23,95,900 327,262,000 27,37,000 -2,38,000 -2,61,000 150,000 -2,61,000 150,000 -2,61,000 150,000 -2,61,000 12,84	NI increase	3	0	0		0			0
Apprenticeship Scheme 6 200,000 150,000 150,000 Investment allowance 7 119,000 105,000 150,000 450,000 Grant to Parish Councils for Ctax Reduction Scheme 6 -609,000 -826,000 -826,000 -826,000 Total Gross Expenditure et of Housing Benefit Subsidy) 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23,86 -1,919,000 -22,640,000 Ratined Business Rates 10 -5,248,000 -2,487,348 -52,568,000 -23,66 -1,919,000 -2,640,000 Start-up Funding Assessment 11 -1,041,405 -1,533,921 47,29 -1,883,921 29,34 -1,551,000 -781,000 -781,000 -781,000 -781,000 -781,000 -781,000 -66,08,555 -210,000 -188,520 1 -188,520 1 -188,520 1 -188,520 1 -188,520 1 -188,520 1 -66,09,000 -56,20,00 -9,442,480 -56,39,0,00 -56,20,00 -9,449,433 -54,580,000 -5,22 -9,	Pay Inflation & Increments	4	108,000	180,000		159,000		180,00	0
Investment allowance 7 119,000 105,000 150,000 150,000 Grant to Parish Councils for Ctax Reduction Scheme 9 -669,000 -8856,000 -8826,000 -8226,000 -800,000 Total Gross Expenditure (net of Housing Benefit Subsidy) 27,7579,000 77,7391,000 -23.96 -1,919,000 -24.00,000 Retained Business Rates 10 -52,526,000 -2,473,44 -52,626,000 -2,473,000 -23.96 -1,919,000 -1,919,000 -24.00,000 Start-up Funding Assessment 11 -52,526,000 -2,473,44 -55,000 -2,473,000 -12,84 -4,559,000 -12,84 -4,559,000 -12,84 -4,559,000 -13,83,921 29,34 -1,581,000 -19,83,921 29,34 -1,581,000 -19,83,921 29,34 -1,581,000 -18,8520 10,00 -781,000 -0,000 -210,000 -589,000 -210,000 -781,000 -19,853,020 -21,939,000 -3,69,9,000 -18,85,20 10,00 -781,000 -21,000 -188,520 10,00 -210,000 -210,000 -210,000	Other Contractural Inflation	5	406,000	315,000		300,000		300,00	0
Grant to Parish Councils for Ctax Reduction Scheme 8 90,850 -609,000 -626,000 -626,000 -600,000 Total Gross Expenditure (net of Housing Benefit Subsidy) 7,762,273 27,579,000 27,391,000 -23,96 -1,919,000 -2,264,000 27,262,273 Revenue Support Grant 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23,96 -1,919,000 -2,264,000 3,24	Apprenticeship Scheme	6		200,000					
Efficiencies required to maintain the GF Balance -609,000 -850,000 -826,000 -826,000 -800,000 Total Gross Expenditure (net of Housing Benefit Subsidy) 9 -190,000 -3,599,507 1,794,48 -2,737,000 -22,86 -2,268,000 -2,218,000 -2,218,000 -2,218,000 -2,218,000 -2,218,000 -2,218,000 -2,218,000 -2,218,020 -2,218,020 -2,218,021 -2,218,020 -2,218,020	Investment allowance	7	119,000	105,000		150,000		150,00	0
Total Gross Expenditure (net of Housing Benefit Subsidy) 27,262,273 27,579,000 27,391,000 27,262,000 Funding of Gross Expenditure: Revenue Support Grant Retained Business Rates 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23,96 -1,919,000 Start-up Funding Assessment 10 -5,448,000 -6,086,855 11.73 -5,305,000 -12,84 -4,559,000 New Homes Bonus 11 -1,041,405 -1,533,921 47,29 -1,983,921 29,34 -1,581,000 -781,000 0.000 -781,000 0.000 -781,000 0.00 -781,000	Grant to Parish Councils for Ctax Reduction Scheme	8		90,850					
Funding of Gross Expenditure: 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23.96 -1,919,000 -2460,000 Start-up Funding Assessment 10 -5,258,000 -6,086,855 11.73 -5,505,000 12.447,348 -2,268,000 -3,24 -4,568,000 -2,460,000 -2,460,000 -2,460,000 -3,599,507 1,794,48 -2,268,000 -2,460,000 -2,460,000 -2,460,000 -2,460,000 -2,268,000 -2,264,000 -2,460,000 -2,460,000 -2,68,000 -1,084 -4,559,000 -2,68,000 -1,081,900 -2,68,000 -1,081,900 -2,000 -7,81,000 -0,000 -7,81,000 0.00 -7,81,000 0.00 -7,81,000 0.00 -7,81,000 0.00 -7,81,000 0.00 -7,81,000 0.00 -7,80,000 0.00 -7,80,000 0.00 -7,80,000 0.00 -2,90,000 0.00 -2,9,00,00 0.00 -2,9,00,000 0.00 -2,16,000 -0,00 -0,00 -2,16,000 -0,00 -0,00 -0,00 -2,16,00,000 -0,00 -0,00	Efficiencies required to maintain the GF Balance		-609,000	-850,000		-826,000		-600,00	0
Revenue Support Grant Retained Business Rates Start-up Funding Assessment 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23,96 -1,919,000 Start-up Funding Assessment -5,258,000 -2,487,348 -52,68 -2,268,000 -2,260,000 -1,083,921 29,34 -1,581,000 -1,581,000 -0,00 -781,000 0.00 -781,000 0.00 -781,000 -781,000 -781,000 -781,000 -2,10,000 -2,10,000 -1,88,520 10.00 10,85,20 10,000 -4,283,000 -6,61 -4,068,000 -5,039,000 -6,05 -2,402,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,215,00,012 -2,168,000 -2,168,000 </td <td>Total Gross Expenditure (net of Housing Benefit Subsidy)</td> <td></td> <td>27,262,273</td> <td>27,579,000</td> <td></td> <td>27,391,000</td> <td></td> <td>27,262,00</td> <td>0</td>	Total Gross Expenditure (net of Housing Benefit Subsidy)		27,262,273	27,579,000		27,391,000		27,262,00	0
Revenue Support Grant Retained Business Rates Start-up Funding Assessment 9 -190,000 -3,599,507 1,794,48 -2,737,000 -23,96 -1,919,000 Start-up Funding Assessment -5,258,000 -2,487,348 -52,68 -2,268,000 -2,260,000 -1,083,921 29,34 -1,581,000 -1,581,000 -0,00 -781,000 0.00 -781,000 0.00 -781,000 -781,000 -781,000 -781,000 -2,10,000 -2,10,000 -1,88,520 10.00 10,85,20 10,000 -4,283,000 -6,61 -4,068,000 -5,039,000 -6,05 -2,402,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,216,000 -2,168,000 -2,215,00,012 -2,168,000 -2,168,000 </td <td>Funding of Gross Expenditure:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Funding of Gross Expenditure:								
Retained Business Rates 10 -5.258,000 -2.487,348 -52.69 -2.588,000 -3.24 -2.640,000 Start-up Funding Assessment 11 -5.05,000 -1.284 -4.559,000 -1.284 -4.559,000 -1.284 -4.559,000 -1.284 -4.559,000 -1.284 -4.559,000 -1.581,000 -0.00 -781,000 -0.00 -781,000 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 </td <td>•</td> <td>9</td> <td>-190,000</td> <td>-3,599,507</td> <td>1,794.48</td> <td>-2,737,000</td> <td>-23.96</td> <td>-1,919,00</td> <td>0</td>	•	9	-190,000	-3,599,507	1,794.48	-2,737,000	-23.96	-1,919,00	0
New Homes Bonus 11 -1,041,405 -1,533,921 47.29 -1,983,921 29.34 -1,581,000 Housing Benefit Administration Grant 12 -781,000 -781,000 0.00 0.00 0.00 0.00 -781,000 0.00 -781,000 0.00 0.00 <td< td=""><td></td><td>10</td><td>-5,258,000</td><td>-2,487,348</td><td>-52.69</td><td>-2,568,000</td><td>3.24</td><td>-2,640,00</td><td>0</td></td<>		10	-5,258,000	-2,487,348	-52.69	-2,568,000	3.24	-2,640,00	0
Housing Benefit Administration Grant 12 -781,000 -781,000 0.00 -781,000 0.00 -781,000 -781,000 0.00 -781,000	Start-up Funding Assessment		-5,448,000	-6,086,855	11.73	-5,305,000	-12.84	-4,559,00	0
Council Tax Freeze Grant 13 -247,124 0 -100.00 -94,025 100.00 -188,520 1 Income Generation Proposals 14 -5,700,000 -5,762,000 1.09 -5,939,000 3.07 -6,309,000 -66,309,000 Other Income 15 -4,88,000 -4,283,000 -6.61 -4,068,000 -5,02 -9,44,483 -9,447,41 -9,355,702 -5.92 -9,402,480 0.50 -9,449,493 -726,930,012 -26,930,012 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 -188,520 18,120 -2,21,783,426 -0.07 -26,930,012 Use of Balances (-) / Contribution to Balances (+) 16 16,195,273 16,753,000 118,2426 .18.37 -331,988 -2 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 0.00 200.32 0.00 200.32 0.00% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	New Homes Bonus	11	-1,041,405	-1,533,921	47.29	-1,983,921	29.34	-1,581,00	0
Income Generation Proposals -210,000 Fees and Charges 14 -5,700,000 -5,762,000 1.09 -5,939,000 3.07 -6,309,000 Other Income 15 -4,586,000 -4,283,000 -6.61 -4,068,000 -5.02 -4,062,000 District Precept -9,944,741 -9,355,702 -5.92 -9,402,480 0.50 -9,449,493 Total Funding -27,748,270 -27,802,478 0.20 -27,783,426 -0.07 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 16,393,000 -2.15 16,110,000 Use of Balances (-) / Contribution to Balances (+) 485,997 223,478 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 0.00% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Housing Benefit Administration Grant	12	-781,000	-781,000	0.00	-781,000	0.00	-781,00	0
Fees and Charges 14 -5,700,000 -5,762,000 1.09 -5,939,000 3.07 -6,309,000 Other Income 15 -4,586,000 -4,283,000 -6.61 -4,068,000 -5.02 -4,062,000 District Precept -9,944,741 -9,355,702 -5.92 -9,402,480 0.50 -9,449,493 Total Funding 16 16,195,273 16,753,000 -27,783,426 -0.07 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 0.00 200.32 0.00% 0.0%	Council Tax Freeze Grant	13	-247,124	0	-100.00	-94,025	100.00	-188,52	0 1
Other Income 15 -4,586,000 -4,283,000 -6.61 -4,068,000 -5.02 -4,062,000 District Precept -9,944,741 -9,355,702 -5.92 -9,402,480 0.50 -9,449,493 Total Funding -27,748,270 -27,802,478 0.20 -27,783,426 -0.07 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 16,393,000 -2.15 16,110,000 Use of Balances (-) / Contribution to Balances (+) 16 196,59 200.32 1.89 200.32 0.00 200.32 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 Council Tax increase 17 50,586 46,705 -7.67 46,938 0.50 47,173 1% on Council Tax 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Balance 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,4	-					-210,000			
District Precept -9,944,741 -9,355,702 -5.92 -9,402,480 0.50 -9,449,493 Total Funding -27,748,270 -27,802,478 0.20 -27,783,426 -0.07 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 - 16,393,000 -2.15 16,110,000 Use of Balances (-) / Contribution to Balances (+) 485,997 223,478 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 Council Tax increase 0.0% 196,59 200.32 1.89 0.0% 0.0	Fees and Charges	14	-5,700,000	-5,762,000	1.09	-5,939,000	3.07	-6,309,00	0
Total Funding -27,748,270 -27,802,478 0.20 -27,783,426 -0.07 -26,930,012 Net Expenditure 16 16,195,273 16,753,000 16,393,000 -2.15 16,110,000 Use of Balances (-) / Contribution to Balances (+) 485,997 223,478 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196.59 200.32 1.89 200.32 0.00 200.32 Council Tax increase 19 90,% 1.9% 0.0% 0.0% 0.0% Tax base 117 50,586 46,705 -7.67 46,938 0.50 47,173 1% on Council Tax 99,447 91,817 94,025 94,495 94,495 GF Balance 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914		15							
Net Expenditure 16 16,195,273 16,753,000 16,393,000 -2.15 16,110,000 Use of Balances (-) / Contribution to Balances (+) 485,997 223,478 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196,59 200.32 1.89 200.32 0.00 200.32 0.00 200.32 0.00 200.32 0.00%	•								
Use of Balances (-) / Contribution to Balances (+) 485,997 223,478 -54.02 182,426 -18.37 -331,988 -2 Average Band D Council Tax 196.59 200.32 1.89 200.32 0.00 200.32 0.00% 200.32 0.0% 0.	Total Funding		-27,748,270	-27,802,478	0.20	-27,783,426	-0.07	-26,930,01	2
Average Band D Council Tax 196.59 200.32 1.89 200.32 0.00 200.32 Council Tax increase 0.0% 1.9% 0.0% 0.0% 0.0% 0.0% Tax base 17 50,586 46,705 -7.67 46,938 0.50 47,173 1% on Council Tax 99,447 91,817 94,025 94,495 94,495 General Fund Reserve Balances at Year End: 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Balance 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 1 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	Net Expenditure	16	16,195,273	16,753,000		16,393,000	-2.15	16,110,00	0
Council Tax increase Image: Council Tax increase Image: Council Tax base Image: Council Tax base </td <td>Use of Balances (-) / Contribution to Balances (+)</td> <td></td> <td>485,997</td> <td>223,478</td> <td>-54.02</td> <td>182,426</td> <td>-18.37</td> <td>-331,98</td> <td>8 -2</td>	Use of Balances (-) / Contribution to Balances (+)		485,997	223,478	-54.02	182,426	-18.37	-331,98	8 -2
Tax base 17 50,586 46,705 -7.67 46,938 0.50 47,173 1% on Council Tax 99,447 99,447 91,817 94,025 94,025 94,495 General Fund Reserve Balances at Year End: 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	Average Band D Council Tax		196.59	200.32	1.89	200.32	0.00	200.3	2
1% on Council Tax 99,447 91,817 94,025 94,495 General Fund Reserve Balances at Year End: 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Balance 18 3,159,997 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	Council Tax increase		0.0%	1.9%		0.0%		0.0%	6
General Fund Reserve Balances at Year End: 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	Tax base	17	50,586	46,705	-7.67	46,938	0.50	47,17	3
GF Balance 18 3,159,997 2,366,000 -25.13 2,019,650 -14.64 2,005,500 GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	1% on Council Tax		99,447	91,817		94,025		94,498	5
GF Special Reserve 19 967,000 1,984,475 105.22 2,513,251 26.65 2,195,414 Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	General Fund Reserve Balances at Year End:								
Total Balances 4,126,997 4,350,475 5.42 4,532,901 4.19 4,200,914	GF Balance	18	3,159,997	2,366,000		2,019,650			0
	GF Special Reserve	19	967,000	1,984,475	105.22	2,513,251	26.65	2,195,41	4 ·
Allowance for Known Financial Risks (incl. in GF balance) 890,000 1,230,000 1,200,000 1,200,000	Total Balances		4,126,997	4,350,475	5.42	4,532,901	4.19	4,200,91	4
	Allowance for Known Financial Risks (incl. in GF balance)		890,000	1,230,000		1,200,000		1,200,00	0

1 Base adjustments to reflect previously agreed changes to the budget and the ongoing impact of budget proposals. (For example, Apprenticeship scheme included in the base for 3 years)

2 The Pension Fund Actuary has said the annual lump sum payment to reduce the Fund deficit will need to increase by £186k in 2014/15, 2015/16 and 2016/17. The contribution rate on pay to fund the cost of future accrued benefits is to be maintained at 15.5%.

3 In April 2016 the government has announced the introduction of the Single Tier Pension - estimated annual cost of £100k.

4 Contractual increase (increments) and 1% pay award in 2013/14 and each year thereafter.

5 Inflation based on relevant indices as per contracted arrangements. Forecast of 3.1% for 2014/15, 2.7% for 2015/16, 3.1% for 2016/17 and 3.4% for 2017/18 and 2018/19.

6 Apprenticeship scheme in the base budget from 2013/14 and 2014/15 only

7 An investment allowance of £150k per annum over the life of the New Homes Bonus.

8 Assume the grant to the Parish Councils for the Council Tax Reduction Scheme will remain static.

9 The Spending Round 2013 announced further reductions in funding to Local Government of 10% for 2015/16. Also suggestion of further reductions in 2016/17 and 2017/18. Assume 10% reduction is on the 'Start-up funding assessment' and all taken from RSG. 10 Retained Business rates assumed to increase by RPI which will be applied to the multiplier. Assume no growth in taxbase.

11 New Homes Bonus based on estimate of new properties built between October and October and October and October of the previous year and a 80:20 split between the District and County. The assumption for 2013/14 and onwards of 350 new homes per year will need to be updated as data is published. A top slice to fund the Single Local Growth Fund of 35% in 2015/16, 29% in 2016/17 and 28% in 2017/18. A total of £150k per annum of the bonus is being used to provide an allowance for new investment over the life of the new homes bonus. An apprentice scheme is being funded for three years (total cost of £600k).

12 Assume at this stage the Housing Benefit Administration Grant will continue at the current level. However, the Council may face additional funding pressures when the Universal Credit is implemented

13 Spending Round 2013 announced continuation of the Council Tax Freeze grant. Assume grant is taken, is equivalent to 1% of Council Tax and 2014/15 grant is for two years and 2015/16 grant is one year only (this would be consistent with previous years)

14 Includes the main fees and charges for services provided by the Council. Assume inflationary increase in income as per RPI assumptions (see Note 5)

15 Includes investment interest, rental income, benefit overpayments, recycling credits and sales and waste minimisation grant and contrbutions from HCC and NHH for agency and SLA agreements.

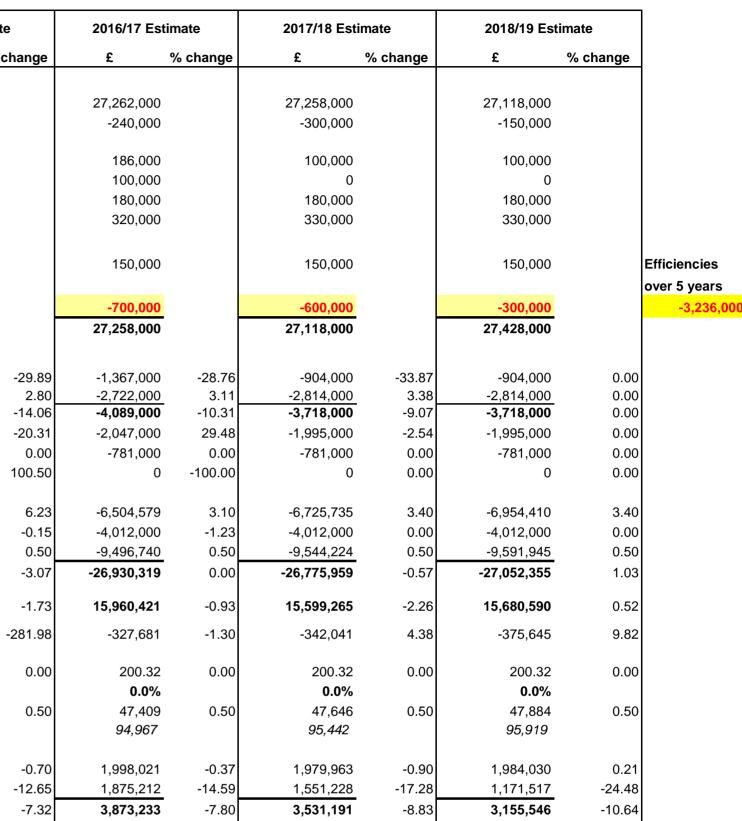
16 Net expenditure is gross expenditure less fees and charges and other income and respresents the net amount funded by central government non-specific grants, retained business rates and the District Precept.

17 Assumed tax base increase of 0.5% per annum and collection rate of 99%

18 Minimum general fund reserve balance includes an allowance for known risks and a 5% of net expenditure for unknown risks.

19 Special Reserve maintained to fund invest to save projects and to support unavoidable fluctuations in contract prices as contracts are renewed.

BALDOCK AND DISTRICT (6.1.14)



1,200,000

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